

**CONSULTANCY SERVICE FOR
FINANCIAL MANAGEMENT SUPPORT
TO URBAN LOCAL BODIES FOR
PROVIDING HUMAN RESOURCES IN
FIELD OF ACCOUNTING WITH
EXPERTISE IN TRAINING AND
ACCOUNTING SOFTWARE FOR
PREPARATION OF OBS AND
UPDATING ACCOUNTS FOR THREE
YEARS ALONG WITH AFS, TRAINING
IMPLEMENTING MAS.**

Package IV

OPENING BALANCE SHEET

NAGAR PALIKA PARISHAD KARANPRAYAG

Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PALIKA KARANPRAYAG ULB AS ON 01-04-2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
LIABILITIES			
Own Fund Reserves and Surplus			
3-10	Corporation Fund /Municipal (General) Fund		
3-11	Earmarked Funds		
3-12	Reserves	B-1	(3,001,432.35)
	Total Own Fund Reserves & Surplus	B-2	4,739,395.00
3-20	Grants, Contributions for specific purposes	B-3	122,071,751.11
			123,809,713.76
Loans			
3-30	Secured loans		
3-31	Unsecured loans		
	Total Loans	B-4	24,574,986.51
		B-5	-
		B-6	-
Current Liabilities and Provisions			
3-40	Deposits Received		
3-41	Deposit works	B-7	3,133,600.00
3-50	Other Liabilities (Sundry Creditor)	B-8	-
3-60	Provisions	B-9	1,317,342.00
	Total Current Liabilities and Provisions	B-10	-
			4,450,942.00
TOTAL LIABILITIES			
			152,835,642.27
ASSETS			
Fixed Assets			
4-10	Gross Block	B-11	
4-11	Less: Accumulated Depreciation		208,800,005.00
	Net Block		86,728,253.89
4-12	Capital work-in-progress		122,071,751.11
	Total Fixed Assets	B-12	-
			122,071,751.11
Investments			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	Total Investment Current assets, loans & advances		-
4-30	Stock in hand (Inventories)	B-15	-
Sundry Debtors (Receivables)			
4-31	Gross amount outstanding		
4-32	Less: Accumulated provision against bad and doubtful Receivables	B-16	1,633,579.75
	Net amount outstanding		540,941.25
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	29,671,252.66
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		-
	Total Current Assets, Loans & Advances		30,763,891.16
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	TOTAL ASSETS		152,835,642.27

For: RR Bajaj & Associates
Chartered Accountants

CA Mukesh Kumar
Authorized Signatory



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Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	(3,001,432.35)
Excess of Income & Expenditure	
Total Municipal Fund	(3,001,432.35)




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Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund								(Amount in Rs.)
Code No.	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
	Net balance as on 01/04/2021	4,739,395.00	-	-	-	-	-	-



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Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021(Rs-)
1	2
Capital Reserve	6,051,578.00
Grant against Fixed Asset	116,020,173.11
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	122,071,751.11



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Schedule B-4: Grants & Contribution for Specific Purposes
(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others
Code No.							
Net balance as on 01/04/2020	9,628,646	14,946,341	-	-	-	-	-



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Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	N/A
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)
1	2
From Contractors	3,133,600.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	3,133,600.00



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Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



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Schedule B-9: Other Liabilities (Sundry Creditors)	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	
Employee Liabilities	1,317,342.00
Interest Accrued and due	
Recoveries Payable	
Government Dues Payable	
Refunds Payable	
Advance collection of Revenues	
Others	
Total Other liabilities (Sundry Creditors)	1,317,342.00

Schedule B-10: Provisions	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	-



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Schedule B-11: Fixed Assets

Particulars 1	Gross Block 3	Accumulated Depreciation as on 01/04/2021 (Rs.) 4	Net Block as on 01/04/2021 (Rs.) 5
Land			
Buildings	6,051,578.00	-	6,051,578.00
Statues and Heritage Assets	12,885,485.00	4,169,061.27	8,716,423.73
Statues and valuable works of art and antiquities	-	-	-
Heritage building	-	-	-
Infrastructure Assets			
Parks & Playground	2,598,706.00	2,598,698.00	8.00
Roads & Bridges	75,166,090.00	45,134,789.34	30,031,300.66
Sewerage and Drainage	46,446,134.00	20,305,489.40	26,140,644.60
Water Ways	2,126,527.00	220,024.37	1,906,502.63
Public Lighting	-	-	-
Other assets			
Plants & Machinery (Movable Assets)	787,868.00	342,522.78	445,345.22
Vehicles	3,763,896.00	1,805,108.11	1,958,787.89
Office & Other equipment	5,141,420.00	3,039,140.90	2,102,279.10
Furniture, Fixtures, Fittings and electrical appliances	931,063.00	316,775.69	614,287.31
Other fixed assets (Immovable)	52,901,238.00	8,796,644.03	44,104,593.97
Grand Total	208,800,005.00	86,728,253.89	122,071,751.11
Capital Work in progress			



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Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



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Schedule B-13: Investments - General Fund			
Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds			
Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



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Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	
Loose	-
Tools	-
Others	-
Total Stock in hand	-



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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	508,873.75	-	508,873.75	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	9,185.00	2,296.25	6,888.75	-
	3 years to 4 years	5,360.50	2,680.25	2,680.25	-
	More than 5 years/ Sick or Closed Industries	537,098.50	535,964.75	1,133.75	-
	Sub - total	1,060,517.75	540,941.25	519,576.50	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	1,060,517.75	540,941.25	519,576.50	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	573,062.00	-	573,062.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	573,062.00	-	573,062.00	-
	Total of Sundry Debtors (Receivables)	1,633,579.75	540,941.25	1,092,638.50	-

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



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Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances	
Particulars	Amount as on 01/04/2021(Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	356,871
Post office	
Treasury	
Sub-total	356,871.15
Balance with Bank _____ Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank-_____ Grant Funds:	
Nationalised Banks Other	19,988,067.51
Other Scheduled Banks	544,655.00
Scheduled Co-operative Banks	
Post Office	
Treasury	8,781,659.00
Sub-total	29,314,381.51
Total Cash and Bank Balances	29,671,252.66



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Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-



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Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Palika Parishad Karanprayag

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed.
3. Cash Book is not maintained properly; hence bank reconciliation statement is not prepared. Further, certificate from ULB duly certified by the EO has been taken that certifies Cash Book has discrepancies.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.

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