CONSULTANCY SERVICE FOR FINANCIAL MANAGEMENT SUPPORT TO URBAN LOCAL BODIES FOR PROVIDING HUMAN RESOURCES IN FIELD OF ACCOUNTING WITH EXPERTISE IN TRAINING AND ACCOUNTING SOFTWARE FOR PREPARATION OF OBS AND UPDATING ACCOUNTS FOR THREE YEARS ALONG WITH AFS, TRAINING IMPLEMENTING MAS.

Package IV

OPENING BALANCE SHEET

NAGAR PALIKA PARISHAD KARANPRAYAG

Oppulation Balance sheet		
OPENTALO		
STEINING BALANCE CUE		
OPENING BALANCE SHEET OF N	ACAT	
The state of the s	AGAR PALIKA KATA	
	KARANDRALL	

counts	PALIKA KARANPRAYA		
	Description of Items		
7 - 54	LIABILITIES	Schedule No.	Amount (Rs.)
	Own Fund Reserve	and the same of th	
3-10	Corporation Fund to	8.2	
3-11	Corporation Fund /Municipal (General) Fund Earmarked Funds	1 8	
3-12	Reserves	B-1	(3,001,432.3
		B-2	4,739,395.0
3-20	Total Own Fund Reserves & Surplus	B-3	122,071,751.1
	Grants, Contributions for specific purposes	1	123,809,713.76
-		B-4	24,574,986.5
	Secured loans	-	
	Unsecured loans	B-5	
	Total Loans	B-6	
3-40	Current Liabilities and Provisions	- 30	
3-41	-Posits Received		-
	Deposit works	B-7	3,133,600.0
3-50	Other Liabilities (Sundry Creditor)	B-8	3,133,000.0
3-60	Provisions	B-9	1,317,342.0
	Total Current Liabilities and Provisions	B-10	1,517,542.0
A CHIEF	TOTAL (TABLE		
	TOTAL LIABILITIES ASSETS		4,450,942.0
4-10	Fixed Assets		152,835,642.2
	Gross Block	B-11	
4-11		5-11	200 000 000
	Less: Accumulated Depreciation Net Block		208,800,005.0
4-12	Capital work-in-progress	-	86,728,253.8 122,071,751.1
	Total Fixed Assets	B-12	122,0/1,/51.1
	Investments		122,071,751.1
4-20	Investment - General Fund		===,0,0,02,2
4-21	Investment - Other Funds	B-13	
		B-14	_
4-30	Total Investment Current assets, loans & advances Stock in hand (Inventories)		-
		B-15	
4-31	Sundry Debtors (Receivables)		
4-32	Gross amount outstanding Less: Accumulated provides	B-16	1,633,579.
4-32	Less: Accumulated provision against bad and doubtful Receivables		540,941.
	Net amount outstanding	1	
4-40	Prepaid expenses	B-17	1,092,638.
4-50	Cash and Bank Balances	B-18	29,671,252.
4-60	Loans, advances and deposits	B-19	29,071,252.
4-61	Less: Accumulated provision against Loans	""	
	Net Amount outstanding		
	Total Curent Assets, Loans & Advances		30,763,891.
4-70			
4-70 4-80	Other Assets Miscellaneous Expenditure (to the extent not written off)	B-20	

Schedule B-1: Municipal (General) Fund	
Particulars	Opening Balance as on 01/04/2021 (Rs)
1 Municipal Fund	2
Excess of Income & Expenditure	(3,001,432.35)
Total Municipal Fund	(3,001,432.35)



dule B-2: Earmarked Fui Particul	ars	Oliking Fund/Trust o	or Agency FL	ınd				(Amount in
No. alance as on 01/04/20:		Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fur



Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021(Rs.)
1	
Capital Reserve	2
	6,051,578.00
Grant against Fixed Asset	116,020,173.11
Borrowing Redemption Reserve	220,020,
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	122,071,751.11



Net balance as on 01/04/2020 Code No.

14,946,341

9,628,646

(Amount in Rs.)

Others

Organisation most stnerd lenoitensetnI

mori strard Welfare Bodies

Grants from Financial Ins.

Grants from Other Govt. Agencies

бочегитель Grants from State

Grants from Central Govt.

Schedule B-4: Grants & Contribution for Specific Purposes



SCHEMILLA	D F.			
occuule	D-2:	Secur		
Schedule		Secur	2 a	Loane

-54113	
Particulars	Original Amount (Rs.)
Loans from Central Government	2
- State Covern	
Loans from Govt. Bodies 9. 4	
Loans from International agencies	
Loans from Banks & financial institutions Other Term Loans	
Other Term Loans	_
Bonds & Debentures	T
Other loans	_
Guarantee, if any	
Total Secured Loans	N/A

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Schedule B-7. Deposits Received	
Particulars	Original Amount (Rs.)
1	2
From Contractors	3,133,600.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	3,133,600.00





Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit work. 01/04/2021, Information in respect to deposit works are as follows:

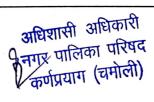
Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		
Electrical Works		
Others		
Total of deposit works		



Schedule B-9: Other Liabilities (Sundry Creditors)		
Particulars	Amount as on 01/04/2021 (Rs.)	
1	2	
Creditors		
Employee Liabilities	1,317,342.00	
Interest Accrued and due		
Recoveries Payable		
Governmnet Dues Payble		
Refunds Payble		
Advance collection of Revenues		
Others	<u> </u>	
Total Other liabilities (Sundry Creditors)	1,317,342.00	

Schedule B-10: Provisions		
Particulars	Amount as on 01/04/2021 (Rs.)	
1	2	
Provision for Expenses	-	
Provision for Interest	-	
Provision for Other Assets	-	
Total Provisions	-	





Scheaule	B-11:	Fived	•
		vea	ASSAte

Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021(Rs.)
Land	3	4	5
Buildings	6,051,578.00	-	6,051,578.00
Statues and Heritage Assets	12,885,485.00	4,169,061.27	8,716,423.73
Statues and valuable works of art and antiquities			- , -
Heritage building	-	-	
<u>Infrastructure Assets</u>	-	-	-
Parks & Playground			
Roads & Bridges	2,598,706.00	2,598,698.00	8.00
Sewerage and Drainage	75,166,090.00	45,134,789.34	30,031,300.66
Water Ways	46,446,134.00	20,305,489.40	26,140,644.60
Public Lighting	2,126,527.00	220,024.37	1,906,502.63
Other assets	-	-	·
Plants & Machinery (Movable Assets)	787,868.00	242 522 70	
Vehicles	3,763,896.00	342,522.78	445,345.22
Office & Other equipment	5,141,420.00	1,805,108.11	1,958,787.89
Furniture, Fixtures, Fittings and electrical appliances	931,063.00	3,039,140.90	2,102,279.10
Other fixed assets (Immovable)	52,901,238.00	316,775.69	614,287.31
Grand Total	208,800,005.00	8,796,644.03	44,104,593.97
Capital Work in progress		86,728,253.89	122,071,751.11

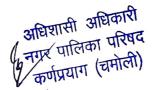


Schedule B-12: Capital Work in Pro

CWI	P)- (Code 412)			AND THE RESERVE
Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	_	-	-	-
Parks & Playground			-	-
Roads and Bridges	3 · · · · · · · · · · · · · · · · · · ·	*	-	- W
Sewerage and Drainage	_	, , ,	-	
Water Ways	-	-	-	
Public Lighting .	-	-	-	
Plant & Machinery		, -	-	-
Total	-	-	-	- 1

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

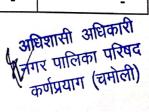




Schedule B-13: Investments - General Fund			
^P articulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
Central Government Securities	4	5	6
State Government Securities		, -	- v
Debentures and Bonds		-	-
Preference Shares Equity Shares		-	-
Units of Mutual Funds	-	-	, -
Other Investments			-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds			
Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		_	-
Debentures and Bonds		-	-
Preference Shares	1 , 1 , 207 2 , 207	-	-
Equity Shares	ret-	-	_
Units of Mutual Funds		_	
Other Investments		- ·	, , , , , , , , , , , , , , , , , , ,
Total of Investments -Other Funds		•	-







Schedule B-15: Stock-in-Hand

Inventories)		
	Particulars	Amount as on 01/04/2021 (Rs.)
Stores	1	2
Loose		
Tools		-
Others		-
Total Sto	ck in hand	-
		-



hedule B-:	16: Sundry Date				
	16: Sundry Debtors (Receivables) [Code No 431]				
ode No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes		(Code No. 432)		
	Current Year	-		508,873.75	-
	Receivables outstands	508,873.75	n 206 2E	6,888.75	
	1	9,185.00	2,296.25	2,680.25	-
	3 years to 4 years	5,360.50	2,680.25		t tem
	More than 5 years/ Sick or Closed Industries	537,098.50	535,964.75	1,133.75	•
	Sub - total	1,060,517.75	540,941.25	519,576.50	
	Less: State Govt Cesses/ levies in Property Taxes - Control account		-		•,
	Net Receivables of Property Taxes	1,060,517.75	540,941.25	519,576.50	-
431-19	Receivables of Other Taxes				
	Current Year		-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years		-		
	3 years to 4 years	-	-	۹ ا	-
	More than 5 years/ Sick or Closed Industries	-	٠	-	-
	Sub - total	-	-	-	
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-		-	
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	Y	-	
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	
	More than 5 years/ Sick or Closed Industries		-	-	
	Sub - total		-	-	-
431-40	Receivables from Other Sources		,		
	Current Year	573,062.00	_	573,062.00	
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	,	-
	3 years to 4 years	-	-	, .	
	More than 5 years/ Sick or Closed Industries		-		100
	Sub - total	573,062.00		573,062.00	
	Total of Sundry Debtors (Receivables)	1,633,579.75	540,941.2	5 1,092,638.50	

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.





Schedule B-17: Prepaid Expenses	
Particulars Particulars	Amount as on 01/04/2021(Rs.)
1 Establishment	2
Administrative	-
Operations & Maintenance	
Total Prepaid Expenses	

Schedule B-18 :Cash and Bank Balances		
Particulars	Amount as on 01/04/2	2021(Rs.)
Cash 1	7	
		-
Balance with Bank - Municipal Funds:		
Nationalised Bank		
Other Scheduled Banks		
Scheduled Co-operative Banks		256.074
Post office	۸	356,871
Treasury		
Sub-total		356,871.15
Balance with Bank Special Funds:		
Nationalised Bank		
Other Scheduled Banks	A.1 "	
Scheduled Co-operative Banks		
Post office		
Treasury		
Sub-total		_
Balance with Bank Grant Funds:	*	
Nationalised Banks Other	19	9,988,067.51
Other Scheduled Banks		544,655.00
Scheduled Co-operative Banks		
Post Office		
Treasury		3,781,659.00
Sub-total Sub-total	29,	314,381.51
Total Cash and Bank Balances	29,	671,252.66





Schedule B-19: I

Tolling B-19: Loans, Advances, and Deposits			
Particulars	Balance as on 01/04/2021(Rs.)		
1	2		
Loans and Advances to Employees			
Loans to Others			
Advance to Suppliers and Contractors			
Advance to Others			
Deposit with External Agencies			
Other Current Assets			
Sub Total	-		
Less: Accumulated Provisions against Loans, Advances and Deposits	, , , -		
Total Loans, advances and deposits			



Schedule B-20: Other Assets	
Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	- 1
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)			
Particulars	Amount as on 01/04/2021(Rs.)		
1	2		
Loan Issue Expenses Deferred	-		
Discount on Issue of Loans	- ·		
Deferred Revenue Expenses	<u> </u>		
Others	-		
Total Miscellaneous Expenditure	-		



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Palika Parishad Karanprayag

Part I - Notes to the Balance Sheet

- 1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
- 2. List of assets which have been handed over to the ULB, but the title deed has not been executed.
- 3. Cash Book is not maintained properly; hence bank reconciliation statement is not prepared. Further, certificate from ULB duly certified by the EO has been taken that certifies Cash Book has discrepancies.

Part II - Significant Accounting Policies

- 1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
- 2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
- 3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
- 4. Long term investments have been valued at cost.
- 5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
- 6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
- 7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
- 8. Valuation of current investments has been done on cost.